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FUTURE-PROOFING ISLAMIC BUSINESS: A SYSTEMATIC REVIEW OF STRATEGIC FORESIGHT IMPLEMENTATION USING VOSVIEWER

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Abstract: Islamic businesses encounter distinctive problems and opportunities in the current dynamic and uncertain commercial landscape. In VUCA environment, success hinges on the capacity to anticipate future developments and quickly adjust strategies accordingly. What are the current trends, concerns, opportunities, and challenges faced by Islamic businesses while adopting strategic foresight in the VUCA era for future studies? This research's objective is to identify patterns, problems, prospects, and obstacles encountered by Islamic enterprises in VUCA world. This review seeks to identify essential themes, insights, and patterns regarding trend analysis, concerns, opportunities, and challenges faced by Islamic firms in the VUCA world by a thorough analysis of scholarly works. VOSviewer extracted Scopus search results. We analysed and mapped 590 publications on future-proofing Islamic business: a systematic evaluation of strategic foresight implementation. Based on the mapping results, 200 articles on strategic foresight from 2003 to 2023, 190 about Islamic business terms from 2005 to 2023, and 200 about VUCA from 2013 to 2023 were found. Many potential future research questions related topics such as how can strategic foresight help corporation

forecast environmental changes, how can strategic foresight help Islamic business meet changing stakeholders needs, and how can strategic foresight improve Islamic business promising future

Keywords: Future, Islamic Business, Strategic Foresight, VUCA, Systematic Review, VOSViewer

INTRODUCTION

Islamic firms, like all others, have a multitude of obstacles in the current volatile and uncertain environment known as VUCA. Their survival and prosperity heavily rely on strategic planning. Strategic foresight in Islamic business enables the development of novel strategies, effective risk mitigation, and informed decision-making. Islamic business ideas, commodities, and services can be inspired by this and tailored to suit the challenges of VUCA. There is a lack of strategic foresight and VUCA research in Islamic corporate contexts. This study aims to address this deficiency by providing valuable insights and analysis to enhance the understanding of strategic foresight ideas in the context of Islamic business.(N Bennett & Lemoine, 2014)(C. C. J. M. Millar et al., 2018)(Hadar, 2020), businesses, including Islamic ones, face numerous challenges. Strategic planning is crucial to their survival and success (Cook, 2014).

In VUCA environment, success hinges on the capacity to anticipate future developments and quickly adjust strategies accordingly (Kaivo-oja & Lauraeus, 2018; Mack & Jungen, 2016; Rodriguez, 2015). Volatility, one of the VUCA elements, refers to the quick and changeable nature of the corporate environment. Literature explores the influence of market volatility on organizational strategies and emphasizes the importance of agility and flexibility (Schwarz,

2009, 2023). Uncertainty is characterized by the absence of predictability and the existence of numerous potential outcomes. The notable works explore into the ways for effectively managing uncertainty through the utilization of scenario planning and risk analysis (Mietzner, 2005; Nishimoto, 2021; Popova et al., 2018). The literature examines complexity theory and its utilization in comprehending organizational dynamics and decision-making processes(Evans & Johnson, 2013). Ambiguity is the absence of opposing interpretations. The research examines the impact of leadership on managing ambiguity and fostering a collective comprehension within organizations (Fahmie et al., 2018).

What are the present trends, concerns, possibilities, and challenges faced by Islamic firms when employing strategic foresight in a VUCA for future studies, and what are the consequences for future literacy? This Research Question (RQ) is to analyze patterns, problems, potential, and obstacles encountered by Islamic firms in the VUCA world, while also examining the significance of future studies and future literacy in effectively navigating this ever-changing environment.

- RQ 1: Which research topics related to strategic foresight applied for Islamic business in a VUCA have received the most attention based on a co-word map (network visualization)?
- RQ 2: Which research topics related to strategic foresight applied for Islamic business in a VUCA based on overlay visualization will be used in future research?

RQ 3: Which research topics related to strategic foresight applied for Islamic business in a VUCA have received the most attention based on term density?

LITERATURE REVIEW

This study uses the VOS viewer tool to discover field themes, trends, and research gaps. The paper analyzes how strategic foresight might help Islamic businesses handle the VUCA environment's problems and opportunities. This study seeks to examine how strategic foresight can be used to Islamic business in a VUCA world. Strategic foresight and VUCA research exist, but Islamic business research is scarce. This study uses VOS viewer to analyze literature to fill this gap. This study bridges strategic foresight, Islamic business, and VUCA. Addressing this gap, the project intends to provide useful insights, practical ramifications, and knowledge progress in the sector, benefiting Islamic enterprises, researchers, practitioners, and others interested in the junction of various disciplines.

Strategic foresight is frequently used to manage uncertainty and plan for the future (Habegger, 2010), but there is little study on its use in Islamic business. This involves Islamic compliance, ethical issues, and connecting future scenarios with Islamic corporate beliefs and goals(Ali, 2015; Anggara & Faradisi, 2020; Anggara & Hastuti, 2017; Beekun, 2022). Clear identification of this problem is essential because it highlights the need for research that specifically explores the application of strategic foresight in Islamic business within a VUCA world. By understanding and addressing this gap, the study aims to provide valuable insights and practical guidance for Islamic businesses,

leaders, and stakeholders to navigate uncertainties, plan for the future, and achieve sustainable growth while remaining true to their Islamic values and principles.

The significance of clear problem identification lies in its potential to contribute to the unique context of Islamic business, offering practical implications for decision-making, risk management, innovation, and long-term planning (Berry & Shabana, 2020; Fasa, 2017; Umam, 2014). By addressing this problem, the research aims to providing actionable insights that can empower Islamic businesses to thrive amidst uncertainties and contribute to the broader discourse on the integration of ethics, faith, and strategic decision-making.

Strategic foresight can provide Islamic businesses with a proactive approach to decision-making in the face of a VUCA world. By exploring how strategic foresight concepts and tools can be applied within an Islamic business framework, this study can contribute to enhancing decision-making processes, enabling businesses anticipate and adapt to emerging trends and challenges. The integration of strategic foresight with Islamic business can foster innovation of organization in the VUCA world. Understanding how to identify and capitalize on future opportunities, manage risks, and foster agility and adaptability (Foo & Cheng, 2016; Scarborough, 2012; Shaban et al., 2019) that support innovative business models, products, also services (Chen, 2022) that meet the needs of Islamic consumers and differentiate businesses from their competitors. Examining the application of strategic foresight in this context can shed light on how businesses can align their foresight practices with Islamic values,

ensuring that their decisions and actions are ethically and morally grounded.

These research findings will support practical implications for Islamic businesses, their leaders, and stakeholders. It can provide guidance on how to effectively apply strategic foresight tools and techniques in decision-making processes, risk assessment, innovation, and long-term planning to navigate the uncertainties of the VUCA world while upholding Islamic values and principles.

METHODS

A comprehensive analysis of scholarly articles was conducted by utilizing an academic database. This study uses two basic data collection and analysis applications. Harzing's Publish or Perish program version 8.8.4384.8527 collects data and VOS viewer version 1.6.18 displays it as a network file. Google Harzing's Publish or Perish tool, download, and run it. An academic database indexed by the Scopus database to explore research topics about strategic foresight applied for Islamic business in a VUCA world between the 2003-2023 year of publication. This review aims to identify key themes, insights, and patterns related to trend analysis, issues, opportunities, and challenges faced by Islamic businesses in the VUCA world. This research method steps for conducting a comprehensive literature analysis using VOS viewer to identify key themes, insights, and patterns related to trend analysis, issues, opportunities, and challenges. A comprehensive literature analysis is outlined below.

VOS viewer is preferred due to its user-friendly interface and the clarity with which it presents analysis findings. This research aim is to establish the important terms in the domain of scientific writing studies. This investigation can also delineate the most recent research patterns in the domain of scientific writing. Utilizing bibliometric analysis methods offers several advantages, including the ability to examine trends in individual research or fields of study, provide empirical evidence of the impact of individual research or fields of study, uncover new and emerging research fields, identify potential research collaborators, and determine appropriate sources for publication.

Define the Scope of the Study

Identify the key concepts to be analyzed, such as strategic foresight, Islamic business, VUCA, and their interrelationships. Clearly define the research focus, which is to explore strategic foresight could be applied for Islamic businesses within a VUCA world.

Literature Search and Selection

Conduct a systematic literature search using relevant databases, academic journals, conference proceedings, and reputable sources related to strategic foresight, Islamic business, and VUCA. Apply inclusion and exclusion criteria to select scholarly articles, books, book chapters, and other relevant publications that align with the research objectives.

Data Extraction and Analysis

Organize the extracted data to identify trends, themes, and patterns including key theories, frameworks, models, empirical findings, and case studies.

VOS viewer Analysis

Utilize VOS viewer, a bibliometric analysis tool, to visualize and analyze the co-occurrence and co-citation patterns within the extracted literature. Generate co-occurrence maps and network visualizations to identify the most influential concepts, authors, and publications in the field. Conduct C analysis to identify thematic Cs and the relationships between different research areas. Visualization Analysis = the creation of network maps and visualizations using VOS viewer, evaluation of the density, connectivity, and structure of the visualized networks, and analysis of the proximity and cohesiveness of nodes within the networks.

Interpretation and Synthesis:

Interpret the findings obtained from the VOS viewer analysis about the research objectives. Identify the major themes, research gaps, and emerging trends in the application of strategic foresight for Islamic businesses in a VUCA world. Synthesize the findings with the broader literature on strategic foresight, Islamic business, and VUCA dynamics.

Discussion and Implications:

Discuss and highlighting the potential contributions to the fields of strategic foresight and Islamic business. Identify practical insights, recommendations, and guidelines for Islamic business leaders, policymakers, and stakeholders in navigating the VUCA landscape using strategic foresight.

Conclusion and Future Research:

Summarize the key findings and conclusions derived from the comprehensive literature analysis. Identify the boundaries of the

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conceptual approach and suggest for further development the thoughtful of strategic foresight in Islamic business in a VUCA world.

RESULT AND DISCUSSION

This part provides insights into strategic foresight that become potential aspect to applied Islamic business within a VUCA (Volatility, Uncertainty, Complexity, and Ambiguity) world. The comprehensive literature analysis using VOS viewer yielded significant findings, which are discussed below. The publications were sourced from reputable journals and scholarly sources. The publication years ranged from 2003 to 2023, indicating a sustained interest in the subject matter. Publication analysis revealed a total of 590 articles based on a database indexed by Scopus related to the topic.

After data processing and filtering, 200 articles regarding strategic foresight years 2003 to 2023, 190 pieces about Islamic business terms in the years 2005 to 2023, and 200 articles about the VUCA in the years 2013 to 2023 were found to be relevant.

The visualization analysis using VOS viewer generated network maps that visually represented the relationships between keywords and concepts. The maps displayed Cs of related concepts, demonstrating the interconnected nature of strategic foresight, Islamic business, and the VUCA environment. The visualizations aided in identifying the central concepts and their associations within the literature.

Co-Word Map network visualization

Co-word map network visualization results = Strategic Foresight (26 items & 6 Cs), Islamic Business (22 items & 5 Cs), and

VUCA (20 items & 4 Cs). The results of the visualization of the coword map network of articles analysis as shown in Table 1 below.

Table 1. Co-word map network result (Cs, items, & colours)

С	items	Strategic	Islamic Business	VUCA
		Foresight		
C1(Red	1	case	effect	case study
Colour)	2	corporate foresight	Islamic business ethic	evidence
	3	innovation	Islamic business	impact
			ethics	
	4	role	Islamic law	industry
	5	scenario	Malaysia	VUCA time
	6	strategic	relationship	VUCA
		management		world
	7	sustainability	role	
	8	use		
C2(Green	1	design	business cycle	covid
colour)	2	development	evidence	education
	3	foresight	Indonesia	pandemic
	4	lesson	Islamic	VUCA era
	5	public policy		world
	6	strategic decision		
	7	strategic planning		
C3(Blue	1	art	business	ambiguity
colour)	2	covid	business performance	complexity
	3	effect	impact	uncertainty
	4	strategic foresight	Islamic perspective	volatility
	5			VUCA
C4(Yellow	1	change	business model	agility
colour)	2	perspective	case	leadership
	3	strategic	Islamic bank	role

	4		Islamic finance	VUCA environment
C5(purple	1	dynamic capability	finance	
colour)	2	environmental uncertainty	Islamic banking	
	3	uncertainty	Islamic business	
C6(cyan	1	future		
colour)	2	leadership		

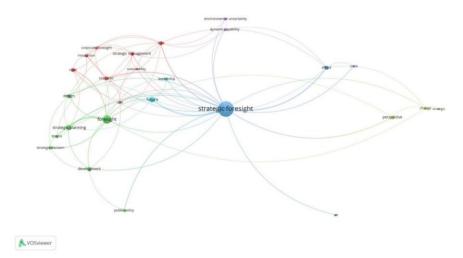


Figure 1. Knowledge Map of Strategic foresight term

Strategic foresight terms have 6 Clusters. C 1: The red colour = 8 items including case, corporate foresight, innovation, role, scenario, strategic management, sustainability, & use. C 2: Green colour = 7 items including design, development, foresight, lesson, public policy, strategic decision, & strategic planning. C 3: Blue colour = 4 items including art, covid, effect, & strategic foresight. C 4: Yellow colour = 3 items including change perspective, & strategy. C 5: Purple colour = 2 items including dynamic capability & environmental uncertainty. C 6: Cyan colour = 2 items including future & leadership.

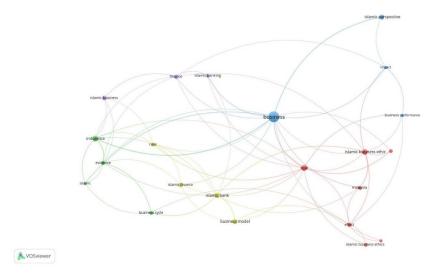


Figure 2. Knowledge Map of Islamic business term

Islamic business terms were divided into 5 Clusters. C 1: The red colour = 7 items including effect, Islamic business ethic, Islamic business ethics, Islamic law, Malaysia, relationship, and role. C 2: Green colour = 4 items including business cycle, evidence, Indonesia, Islamic, public policy, strategic decision, & strategic planning. C 3: Blue colour = 4 items including business, business performance, impact, and Islamic perspective. C 4: Yellow colour = 4 items including business model, case, Islamic bank, & Islamic finance. C 5: Purple colour = 3 items including finance, Islamic banking, & Islamic business.

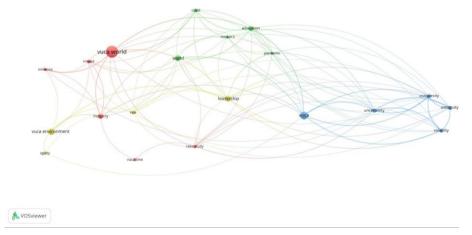


Figure 3. Knowledge Map of VUCA term

VUCA terms are divided into 4 Clusters. C 1: The red colour = 6 items including case study, evidence, impact, industry, VUCA time, & VUCA world. C 2: Green colour = 5 items including covid, education, pandemic, VUCA era, & world. C 3: Blue colour = 5 items including ambiguity, complexity, uncertainty, volatility, & VUCA. C 4: Yellow colour = 4 items including agility, leadership, role, & VUCA environment.

Co-Word Map overlay visualization

VOS viewer's Second Visualization Network uses overlay mapping. mapping appropriately new research phrase overlay visualization. Novelty phrase or thing in strategic foresight research in Islamic companies within VUCA (Fig. 4-6). Yearly popularity is shown in Thing or phrase type Overlay. Visualization Overlay colours show extension durations. This study covers 2003–2023. Darker colours mean a Thing or phrase will be researched till 2003. The colour is lightening toward yellow.

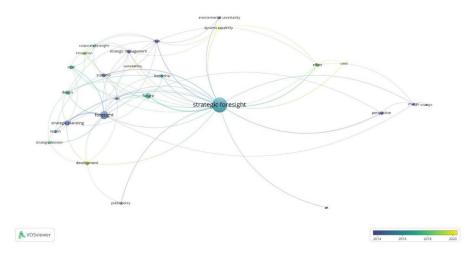


Figure 4. Knowledge Map of strategic foresight term overlay visualization

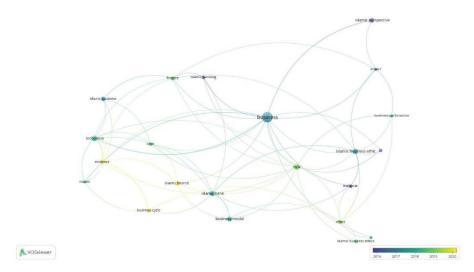


Figure 5. Knowledge Map of Islamic business term overlay visualization

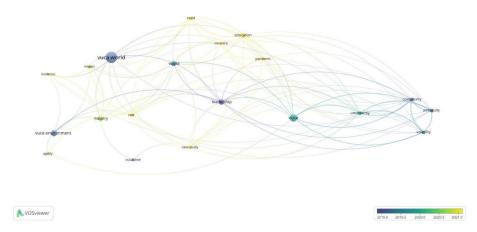


Figure 6. Knowledge Map of VUCA term overlay visualization

Co-Word Map density visualization

The C density view shows identical items. The item's density determines its colour. It recognizes that the dots' colour depends on the item related to others. Density Co-Word maps illustrate which things are relevant for analysis, giving an overview of bibliometric maps (Fitriati, 2012; Sudrajat, 2022). According to Figure 4-6, the most commonly used keywords in a publication that visualizes the density map co-word research developments on strategic foresight in Islamic business within VUCA. Figure 4-6 is a density map of all 2003-2023 digital learning media items. The density map shows that keywords appear more often if the colour is yellow with the diameter of the largest circle and less often if it fades into the green background.

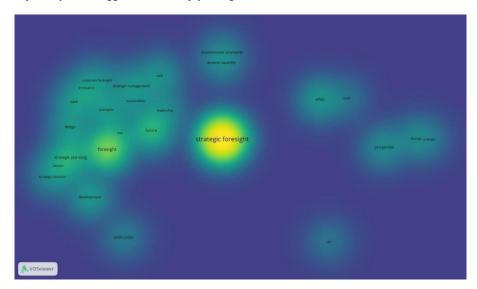


Figure 7. Knowledge Map of strategic Foresight term density

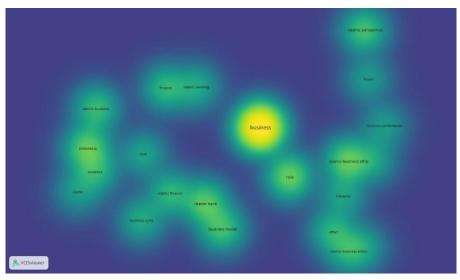


Figure 8. Knowledge Map of Islamic business term density

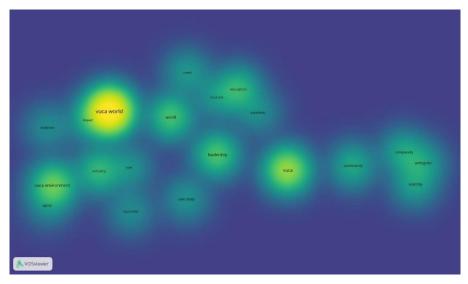


Figure 9. Knowledge Map of VUCA term density

The co-occurrence analysis identified several key themes and concepts related to the application of strategic foresight in Islamic business within a VUCA world. These included "strategic planning," "innovation," "VUCA environment," "Islamic business ethics" and "Islamic finance." The analysis highlighted the interconnectedness and interdependencies among these themes, emphasizing the holistic approach required for effective strategic foresight in Islamic business.

The co-citation analysis identified seminal works and influential authors in the field. Notable publications by authors such as (Habegger, 2010; Mietzner, 2005; R Rohrbeck, 2013; Vecchiato, 2015) were frequently cited, indicating their significant contributions to the understanding of strategic foresight. These works provided valuable theoretical frameworks and practical insights for incorporating strategic foresight in a VUCA context.

Table 2. Co-citation analysis strategic foresight term result (1-10 GS Rank)

Cites	Authors	Year
216	D. Mietzner	2005
134	R. Rohrbeck	2013
125	R. Vecchiato	2010
122	B. Habegger	2010
106	R. Vecchiato	2012
102	T. Heger	2012
101	C. Cook	2014
100	R. Vecchiato	2015
94	J. Iden	2017
92	C. Bezold	2010

The co-citation analysis identified seminal works and influential authors in the field. Notable publications by authors such as (Beck, 2013; Wilson et al., 2011) were frequently cited, indicating their significant contributions to the understanding of Islamic business. These works provided valuable theoretical frameworks and practical insights into the Islamic business context.

Table 3. Co-citation analysis Islamic business term result (1-10 GS Rank)

Cites	Authors	Year
777	T. Beck	2013
573	R. Kloosterman	1999
512	A. Al-Alawi	2007
443	M. Čihák	2010
364	J. Wilson	2011
362	J. Wilson	2010
355	G. Rice	1999

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300	R. Haniffa	2007
284	J. Klausen	2011
271	R.I. Beekun	2005

The co-citation analysis identified seminal works and influential authors in the field. Notable publications by authors such as (C. J. P. Bennett, 2022; Hadar, 2020; C. C. J. M. Millar et al., 2018; Troise, 2022) were frequently cited, indicating their significant contributions to the understanding of VUCA. These works provided valuable theoretical frameworks and practical insights for the VUCA context.

Table 4. Co-citation analysis VUCA term result (1-10 GS Rank)

Authors	Year
N. Bennett ^a	2014
N. Bennett ^b	2014
C. Millar	2018
L.L. Hadar	2020
C. Troise	2022
O. Mack	2015
B. Cousins	2018
A. Rodriguez	2015
O. Mack	2015
J.R.L. Kaivo-oja	2018
	N. Bennett ^a N. Bennett ^b C. Millar L.L. Hadar C. Troise O. Mack B. Cousins A. Rodriguez O. Mack

The thematic analysis identified three major themes such as example: "Strategic Foresight Approaches in Islamic Business," "Managing VUCA Challenges in Islamic Business," and "The Role of Future Literacy in Islamic Business."

Discussion

Islamic business refers to a business that adheres to the principles of Islam, including justice, equality, and sustainability. The Islamic business sector possesses significant potential for expansion and advancement in an ever more interconnected and multicultural global environment. Strategic foresight is a methodical procedure for anticipating future events and formulating solutions to address them. Strategic foresight enables Islamic firms to proactively foresee forthcoming developments and identify potential possibilities. The Islamic business sector has both obstacles and opportunities in the future. Islamic enterprises must possess the capacity to adjust to swift transformations and unpredictability. A systematic literature review is a methodical approach to examining the available literature pertaining to a specific subject. Systematic literature reviews are a valuable tool for identifying patterns, deficiencies, and research implications within a certain topic.

The findings highlight the significance of strategic foresight in Islamic business, particularly in the VUCA world. The integration of Islamic values, ethics, and principles (Anggara et al., 2022; Anggara & Faradisi, 2020; Anggara & Hastuti, 2017; Anggara & Widodo, 2022) into strategic foresight practices can foster resilience, sustainability, and long-term success (Calof, 2020; Habegger, 2010; Sacio-Szymańska, 2015). This research demonstrates that strategic planning, innovation, risk management, and ethical decision-making are crucial components of strategic foresight in Islamic business. The identified themes shed light on the strategies and approaches employed by Islamic businesses to address VUCA challenges. These include the

development of adaptive capabilities, fostering a culture of innovation, leveraging technology advancements, and nurturing future-oriented mindsets (Robinson, 2021; René Rohrbeck et al., 2013).

Here are the current trends, issues, opportunities, and challenges for Islamic businesses in the context of strategic foresight within the VUCA world. According to Islamic business trends such as halal industry, Islamic e-commerce, Islamic finance and banking here is alternative topics that should be analyze on future research. The use of strategic foresight in developing a halal food industry. The Halal food market has experienced significant growth in recent years due to the growing demand for halal-certified products by Muslim consumers globally(Anggara, 2017; Hussin, 2017) . In this context, strategic foresight has played a crucial role in anticipating market trends and adapting business strategies accordingly.

Strategic foresight and competitive advantage in Islamic ecommerce.

Strategic foresight and its impact on the competitive advantage of Islamic banking institutions. Another area where strategic foresight has been successfully applied is the Islamic finance sector. Islamic finance operates under the principles of Shariah law(McMillen, 2022; Mukhlisin, 2022; Shabenah, 2019). Strategic foresight has helped organizations in this sector to navigate the challenges posed by the VUCA world and seize emerging opportunities.

The swift expansion of e-commerce worldwide has presented opportunities and challenges for Islamic businesses operating in the digital realm(Anggara & Wijaya, 2021; Hashim & Hamzah, 2014; Setiyani & Rostiani, 2021). Strategic foresight has been very important

in the successful adaptation and developing Islamic e-commerce platforms.

One of the key advantages of strategic foresight for Islamic businesses is its compatibility with Islamic principles. Strategic foresight allows businesses to proactively identify emerging trends and opportunities without compromising their adherence to Islamic values. This study demonstrates that the utilization of strategic foresight is a crucial instrument for Islamic enterprises to confront a progressively volatile, uncertain, complex, and ambiguous (VUCA) environment. Strategic foresight enables Islamic businesses to comprehend ambiguous and intricate surroundings, recognize future prospects and risks, and formulate flexible and enduring strategies. This study also discovered that the utilization of strategic foresight in Islamic company is not yet at its maximum potential. The occurrence of this phenomenon can be attributed to various circumstances, including insufficient knowledge regarding strategic planning, constrained resources, and cultural obstacles.

These examples enhancing the competitiveness, sustainability, and growth of Islamic businesses through foresight.

Strategic foresight helps Islamic businesses anticipate and adapt to changes in the market. By employing tools like scenario planning, trend analysis, and environmental scanning, businesses can identify emerging market dynamics and consumer preferences. For example, Islamic banks can use strategic foresight to assess the impact of regulatory changes, technological advancements, and shifts in customer behavior on their operations.

Strategic foresight equips these businesses with the ability to navigate and thrive in such an environment. By anticipating potential risks, disruptions, and market shifts, Islamic businesses can develop contingency plans and build organizational resilience into their operation

Islamic businesses are guided by a framework that emphasizes social responsibility, equitable distribution of resources, and sustainability. Strategic foresight allows them to identify and respond to emerging ethical challenges in the business environment.

These framework case studies demonstrate the successful applications of strategic foresight in Islamic businesses across various sectors. By applying strategic foresight practices such as market research, scenario analysis, trend forecasting, and stakeholder engagement, Islamic businesses have been able to anticipate changes in the VUCA world, align their strategies with emerging opportunities, and overcome challenges (Portaleoni, 2013; Sacio-Szymańska, 2015). They emphasize the importance of future-oriented decisionmaking, scenario planning, and the integration of Islamic principles in strategic foresight processes (Nemeth, 2018; Pinto, Skulimowski, 2012). By incorporating these principles and practices, Islamic businesses can enhance their adaptability, resilience, and longterm sustainability in the face of VUCA challenges(Grzybowska, 2022; Wang, 2022).

Hence, this study offers suggestions for enhancing the implementation of strategic foresight in Islamic company. These include raising knowledge about strategic foresight, offering training

and tools to facilitate the application of strategic foresight, and adjusting strategic foresight methods to align with Islamic principles. This can serve as potential subject matter for a more comprehensive and targeted investigation in subsequent research.

CONCLUSION

The review reveals important trends, including the integration of strategic foresight approaches in Islamic business, managing VUCA challenges in Islamic business, and the role of future literacy in Islamic business. Islamic businesses are guided by a framework that emphasizes social responsibility, equitable distribution of resources, and sustainability. Strategic foresight equips these businesses with the ability to navigate and thrive in such an environment. Strategic foresight helps Islamic businesses anticipate and adapt to changes in the market. These findings support scholarly contributions & the intellectual structure of research related to strategic foresight in Islamic business within the VUCA framework.

Future research must focus the development and implementation of more effective strategic foresight methods in Islamic corporations. Study of strategic foresight in Islamic banking, finance, retail, and manufacturing. This research attempts to improve understanding of how strategic foresight methodologies can be tailored to certain sectors. Researching Islamic business-specific strategic foresight tools and methods. These methods can help Islamic firms better predict the future and create more effective plans. Analysis of how strategic foresight affects Islamic company success. This study seeks to quantify how strategic foresight affects Islamic company success. Several

prospective inquiries for future investigation encompass the subsequent. How might the application of strategic foresight assist Islamic banking enterprises in predicting regulatory and technological shifts? How can the application of strategic foresight assist Islamic retail enterprises in creating products and services that effectively cater to evolving customer demands? How might the application of strategic foresight aid in enhancing the efficiency and productivity of Islamic manufacturing enterprises?

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